

Summary Annual Report for Birmingham-Southern College Group Health Plan

This is a summary of the Form 5500 annual report of the Birmingham-Southern College Group Health Plan (Plan), EIN 63-0288811, Plan No. 503, a welfare benefit plan sponsored by Birmingham-Southern College(BSC), for the period of January 1, 2017 through December 31, 2017. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Blue Cross Blue Shield of Alabama to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/17 were \$2,411,096. The plan is a so-called "experience-rated" contract. As such, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid under the Plan for the plan year ending December 31, 2017 (\$2,411,096), the total of all benefit claims paid under this contract during the plan year was \$2,145,653.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

insurance information including sales commissions paid by insurance carriers (if any); and

fiduciary information, including nonexempt transactions (if any) between the plan and parties in interest (that is, persons who have certain relationships with the plan).

To obtain a copy of the full annual report, or any part thereof, write to Susan Kinney, Associate Vice President for HR and Risk Management at 900 Arkadelphia Road, Birmingham, AL 35254 or call her at (205)226-4646. The charge to cover copying costs will be \$3.00 for the full annual report, or \$.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the Human Resources office of Birmingham-Southern College and at the U.S. Department of Labor in Washington, D.C., or you may obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.